

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2016
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$28,113	\$12,400	226.7%
3XX State	2,964,420	2,871,499	103.2%
4XX Federal	330,958	377,991	87.6%
5XX Incoming Transfers & Other Transactions	<u>7,478</u>	<u>20,000</u>	<u>37.4%</u>
Total Revenue & Other Transactions	3,330,969	3,281,890	101.5%
Expenditures			
11X Basic Program	1,030,141	1,032,807	99.7%
12X Added Needs	407,456	410,652	99.2%
21X Pupil	168,644	168,762	99.9%
22X Instructional Staff	156,135	164,755	94.8%
23X General Administration	215,870	217,857	99.1%
24X School Administration	184,269	181,581	101.5%
25X Business	76,277	79,100	96.4%
26X Operations and Maintenance	288,302	297,383	96.9%
27X Transportation	381,730	376,536	101.4%
28X Central Services	72,782	72,550	100.3%
29X Other	3,248	5,189	62.6%
3XX Community Services	944	1,500	62.9%
4XX Outgoing Transfers & Other Transactions	0	5,000	0.0%
6XX Other Operating Transfers Out	<u>309,636</u>	<u>298,547</u>	<u>103.7%</u>
Total Expenditures and Other Transactions	<u>3,295,434</u>	<u>3,312,219</u>	<u>99.5%</u>
Excess Revenue or (Expenditures)	<u><u>35,535</u></u>	<u><u>(30,329)</u></u>	
Fund Balance July 1, 2015	1,813,647	1,813,644	
Fund Balance June 30, 2016	1,849,182	1,783,315	
SCHOOL SERVICE FUND			
Revenue			
1XX Local	63	100	63.0%
3XX State	5,661	6,367	88.9%
4XX Federal	291,260	297,000	98.1%
6XX Other Operating Transfers In	<u>1,793</u>	<u>184</u>	<u>974.5%</u>
Total Revenue & Other Transactions	298,777	303,651	98.4%
Expenditures			
297 Food Service	<u>298,778</u>	<u>303,651</u>	<u>98.4%</u>
Total Expenditures and Other Transactions	<u>298,778</u>	<u>303,651</u>	<u>98.4%</u>
Excess Revenue or (Expenditures)	<u><u>(1)</u></u>	<u><u>0</u></u>	

Student Count: 350.44

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BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2016
(UNAUDITED)

	Actual	Budget	Actual % YTD
DEBT SERVICE FUND			
Revenue			
1XX Local	\$18	\$0	0.0%
6XX Other Operating Transfers In	<u>307,843</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	307,861	0	0.0%
Expenditures			
25X Other Business Services	6,837	0	0.0%
5XX Debt Service	<u>298,363</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>305,200</u>	<u>0</u>	<u>0.0%</u>
Excess Revenue or (Expenditures)	<u><u>2,661</u></u>	<u><u>0</u></u>	