

**Saginaw Preparatory Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Nine Months Ending March 31, 2017**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>						
CASH	\$1,585,636				\$368,247	\$1,953,883
ACCOUNTS RECEIVABLE	22,695					22,695
DUE FROM OTHER FUNDS	5,727					5,727
GENERAL FIXED ASSETS			4,411,164			4,411,164
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				16,660		16,660
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,728,340		2,728,340
<b>TOTAL ASSETS</b>	<b>1,614,058</b>		<b>4,411,164</b>	<b>2,745,000</b>	<b>368,247</b>	<b>9,138,469</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<b>LIABILITIES</b>						
ACCOUNTS PAYABLE	8,417					8,417
BONDS PAYABLE - SERIAL				2,745,000		2,745,000
DUE TO OTHER FUNDS		5,727				5,727
UNAVAILABLE REVENUE	22,683					22,683
<b>TOTAL LIABILITIES</b>	<b>31,100</b>	<b>5,727</b>		<b>2,745,000</b>		<b>2,781,827</b>
<b>FUND EQUITY</b>						
INVESTMENT IN GENERAL FIXED ASSETS			4,411,164			4,411,164
<b>FUND BALANCE</b>						
BEGINNING FUND BALANCE	1,745,541				214,886	1,960,427
CHANGE IN FUND BALANCE	(162,583)	(5,727)			153,361	(14,949)
<b>TOTAL FUND EQUITY</b>	<b>1,582,958</b>	<b>(5,727)</b>	<b>4,411,164</b>		<b>368,247</b>	<b>6,356,642</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>1,614,058</b>		<b>4,411,164</b>	<b>2,745,000</b>	<b>368,247</b>	<b>9,138,469</b>