

**Saginaw Preparatory Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Twelve Months Ending June 30, 2016**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>						
CASH	\$1,569,750				\$214,886	\$1,784,636
ACCOUNTS RECEIVABLE	606,589					606,589
GENERAL FIXED ASSETS			4,411,938			4,411,938
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				17,950		17,950
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,727,050		2,727,050
<b>TOTAL ASSETS</b>	<b>2,176,339</b>		<b>4,411,938</b>	<b>2,745,000</b>	<b>214,886</b>	<b>9,548,163</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<b>LIABILITIES</b>						
ACCOUNTS PAYABLE	42,229					42,229
CONTRACTS PAYABLE	52,214					52,214
BONDS PAYABLE - LONG TERM PORTION				(160,000)		(160,000)
BONDS PAYABLE - SERIAL				2,905,000		2,905,000
ACCRUED EXPENSES	232,712					232,712
<b>TOTAL LIABILITIES</b>	<b>327,155</b>			<b>2,745,000</b>		<b>3,072,155</b>
<b>FUND EQUITY</b>						
INVESTMENT IN GENERAL FIXED ASSETS			4,411,938			4,411,938
<b>FUND BALANCE</b>						
BEGINNING FUND BALANCE	1,813,647				212,225	2,025,872
CHANGE IN FUND BALANCE	35,537				2,661	38,198
<b>TOTAL FUND EQUITY</b>	<b>1,849,184</b>		<b>4,411,938</b>		<b>214,886</b>	<b>6,476,008</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>2,176,339</b>		<b>4,411,938</b>	<b>2,745,000</b>	<b>214,886</b>	<b>9,548,163</b>