

Saginaw Preparatory Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Three Months Ending September 30, 2016
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
ASSETS						
CASH	\$1,520,073				\$270,613	\$1,790,686
ACCOUNTS RECEIVABLE	22,683					22,683
DUE FROM OTHER FUNDS	23,287					23,287
GENERAL FIXED ASSETS			4,411,938			4,411,938
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				16,660		16,660
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,728,340		2,728,340
TOTAL ASSETS	1,566,043		4,411,938	2,745,000	270,613	8,993,594
LIABILITIES & FUND EQUITY						
LIABILITIES						
ACCOUNTS PAYABLE	4,108					4,108
CONTRACTS PAYABLE	1,003					1,003
BONDS PAYABLE - SERIAL				2,745,000		2,745,000
DUE TO OTHER FUNDS		23,287				23,287
ACCRUED EXPENSES	71,000					71,000
UNAVAILABLE REVENUE	31,078					31,078
TOTAL LIABILITIES	107,189	23,287		2,745,000		2,875,476
FUND EQUITY						
INVESTMENT IN GENERAL FIXED ASSETS			4,411,938			4,411,938
FUND BALANCE						
BEGINNING FUND BALANCE	1,745,541				214,886	1,960,427
CHANGE IN FUND BALANCE	(286,687)	(23,287)			55,727	(254,247)
TOTAL FUND EQUITY	1,458,854	(23,287)	4,411,938		270,613	6,118,118
TOTAL LIABILITIES & FUND EQUITY	1,566,043		4,411,938	2,745,000	270,613	8,993,594