

**Saginaw Preparatory Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Six Months Ending December 31, 2016**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>						
CASH	\$1,488,824				\$287,821	\$1,776,645
ACCOUNTS RECEIVABLE	22,683					22,683
DUE FROM OTHER FUNDS	7,666					7,666
GENERAL FIXED ASSETS			4,411,938			4,411,938
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				16,660		16,660
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,728,340		2,728,340
<b>TOTAL ASSETS</b>	<b><u>1,519,173</u></b>		<b><u>4,411,938</u></b>	<b><u>2,745,000</u></b>	<b><u>287,821</u></b>	<b><u>8,963,932</u></b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<b>LIABILITIES</b>						
CONTRACTS PAYABLE	1,136					1,136
BONDS PAYABLE - SERIAL				2,745,000		2,745,000
DUE TO OTHER FUNDS		7,666				7,666
UNAVAILABLE REVENUE	22,683					22,683
<b>TOTAL LIABILITIES</b>	<b><u>23,819</u></b>	<b><u>7,666</u></b>		<b><u>2,745,000</u></b>		<b><u>2,776,485</u></b>
<b>FUND EQUITY</b>						
INVESTMENT IN GENERAL FIXED ASSETS			4,411,938			4,411,938
<b>FUND BALANCE</b>						
BEGINNING FUND BALANCE	1,745,541				214,886	1,960,427
CHANGE IN FUND BALANCE	(250,187)	(7,666)			72,935	(184,918)
<b>TOTAL FUND EQUITY</b>	<b><u>1,495,354</u></b>	<b><u>(7,666)</u></b>	<b><u>4,411,938</u></b>		<b><u>287,821</u></b>	<b><u>6,187,447</u></b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b><u>1,519,173</u></b>		<b><u>4,411,938</u></b>	<b><u>2,745,000</u></b>	<b><u>287,821</u></b>	<b><u>8,963,932</u></b>