

Saginaw Preparatory Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Six Months Ending December 31, 2015
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
ASSETS						
CASH	\$1,487,260				\$280,396	\$1,767,656
DUE FROM OTHER FUNDS	4,472					4,472
GENERAL FIXED ASSETS			4,377,027			4,377,027
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				17,950		17,950
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,887,050		2,887,050
TOTAL ASSETS	<u>1,491,732</u>		<u>4,377,027</u>	<u>2,905,000</u>	<u>280,396</u>	<u>9,054,155</u>
LIABILITIES & FUND EQUITY						
LIABILITIES						
ACCOUNTS PAYABLE	1,542					1,542
CONTRACTS PAYABLE	680					680
BONDS PAYABLE - SERIAL				2,905,000		2,905,000
DUE TO OTHER FUNDS		4,472				4,472
TOTAL LIABILITIES	<u>2,222</u>	<u>4,472</u>		<u>2,905,000</u>		<u>2,911,694</u>
FUND EQUITY						
INVESTMENT IN GENERAL FIXED ASSETS			4,377,027			4,377,027
FUND BALANCE						
BEGINNING FUND BALANCE	1,813,647				212,225	2,025,872
CHANGE IN FUND BALANCE	(324,137)	(4,472)			68,171	(260,438)
TOTAL FUND EQUITY	<u>1,489,510</u>	<u>(4,472)</u>	<u>4,377,027</u>		<u>280,396</u>	<u>6,142,461</u>
TOTAL LIABILITIES & FUND EQUITY	<u>1,491,732</u>		<u>4,377,027</u>	<u>2,905,000</u>	<u>280,396</u>	<u>9,054,155</u>