

**Saginaw Preparatory Academy**  
**BUDGET PROJECTIONS**  
**For the Six Months Ending December 31, 2018**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$11,476	\$18,000	63.8%
3XX State	1,131,616	3,189,794	35.5%
4XX Federal	89,375	380,382	23.5%
5XX Incoming Transfers & Other Transactions	<u>0</u>	<u>10,000</u>	<u>0.0%</u>
Total Revenue & Other Transactions	1,232,467	3,598,176	34.3%
<b>Expenditures</b>			
11X Basic Program	382,959	1,231,291	31.1%
12X Added Needs	200,797	564,950	35.5%
21X Pupil	71,602	193,906	36.9%
22X Instructional Staff	62,885	225,733	27.9%
23X General Administration	65,763	220,684	29.8%
24X School Administration	120,866	205,685	58.8%
25X Business	20,603	76,195	27.0%
26X Operations and Maintenance	169,570	325,638	52.1%
27X Transportation	114,506	368,823	31.0%
28X Central Services	31,614	68,800	46.0%
29X Other	2,805	7,495	37.4%
3XX Community Services	1,207	4,681	25.8%
4XX Outgoing Transfers & Other Transactions	0	5,000	0.0%
6XX Other Operating Transfers Out	<u>140,819</u>	<u>298,312</u>	<u>47.2%</u>
Total Expenditures and Other Transactions	<u>1,385,996</u>	<u>3,797,193</u>	<u>36.5%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><b>(153,529)</b></u>	<u><b>(199,017)</b></u>	
Fund Balance July 1, 2018	2,053,553	2,053,551	
Fund Balance June 30, 2019		1,854,534	
<b>SCHOOL SERVICE FUND</b>			
<b>Revenue</b>			
1XX Local	0	20	0.0%
3XX State	854	360	237.2%
4XX Federal	<u>93,553</u>	<u>277,576</u>	<u>33.7%</u>
Total Revenue & Other Transactions	94,407	277,956	34.0%
<b>Expenditures</b>			
297 Food Service	<u>108,762</u>	<u>277,956</u>	<u>39.1%</u>
Total Expenditures and Other Transactions	<u>108,762</u>	<u>277,956</u>	<u>39.1%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><b>(14,355)</b></u>	<u><b>0</b></u>	

**Student Count: 312.10**

**Saginaw Preparatory Academy**  
**BUDGET PROJECTIONS**  
**For the Six Months Ending December 31, 2018**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>DEBT SERVICE FUND</b>			
<b>Revenue</b>			
1XX Local	\$1,848	\$0	0.0%
6XX Other Operating Transfers In	<u>140,819</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	142,667	0	0.0%
<b>Expenditures</b>			
25X Other Business Services	3,600	0	0.0%
5XX Debt Service	<u>59,156</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>62,756</u>	<u>0</u>	<u>0.0%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>79,911</u></u>	<u><u>0</u></u>	

**Student Count: 312.10**

**Saginaw Preparatory Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Six Months Ending December 31, 2018**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>						
CASH	\$1,936,001				\$290,339	\$2,226,340
DUE FROM OTHER FUNDS		14,422				14,422
GENERAL FIXED ASSETS			4,412,760			4,412,760
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				14,081		14,081
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,390,919		2,390,919
<b>TOTAL ASSETS</b>	<b>1,936,001</b>	<b>14,422</b>	<b>4,412,760</b>	<b>2,405,000</b>	<b>290,339</b>	<b>9,058,522</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<b>LIABILITIES</b>						
ACCOUNTS PAYABLE	18,271					18,271
CONTRACTS PAYABLE	3,285					3,285
BONDS PAYABLE - SERIAL				2,405,000		2,405,000
DUE TO OTHER FUNDS	14,422					14,422
<b>TOTAL LIABILITIES</b>	<b>35,978</b>			<b>2,405,000</b>		<b>2,440,978</b>
<b>FUND EQUITY</b>						
INVESTMENT IN GENERAL FIXED ASSETS			4,412,760			4,412,760
<b>FUND BALANCE</b>						
BEGINNING FUND BALANCE	2,053,553	28,777			210,428	2,292,758
CHANGE IN FUND BALANCE	(153,530)	(14,355)			79,911	(87,974)
<b>TOTAL FUND EQUITY</b>	<b>1,900,023</b>	<b>14,422</b>	<b>4,412,760</b>		<b>290,339</b>	<b>6,617,544</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>1,936,001</b>	<b>14,422</b>	<b>4,412,760</b>	<b>2,405,000</b>	<b>290,339</b>	<b>9,058,522</b>