

**Saginaw Preparatory Academy**  
**BUDGET PROJECTIONS**  
**For the Three Months Ending September 30, 2018**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$713	\$18,000	4.0%
3XX State	75,411	3,275,286	2.3%
4XX Federal	0	384,608	0.0%
5XX Incoming Transfers & Other Transactions	<u>0</u>	<u>10,000</u>	<u>0.0%</u>
Total Revenue & Other Transactions	76,124	3,687,894	2.1%
<b>Expenditures</b>			
11X Basic Program	127,718	1,137,935	11.2%
12X Added Needs	61,402	546,298	11.2%
21X Pupil	12,088	200,455	6.0%
22X Instructional Staff	23,948	195,712	12.2%
23X General Administration	555	223,251	0.2%
24X School Administration	47,872	225,171	21.3%
25X Business	12	78,395	0.0%
26X Operations and Maintenance	76,837	314,881	24.4%
27X Transportation	9,053	381,353	2.4%
28X Central Services	4,445	66,300	6.7%
29X Other	0	6,940	0.0%
3XX Community Services	0	3,681	0.0%
4XX Outgoing Transfers & Other Transactions	0	5,000	0.0%
6XX Other Operating Transfers Out	<u>57,884</u>	<u>298,486</u>	<u>19.4%</u>
Total Expenditures and Other Transactions	<u>421,814</u>	<u>3,683,858</u>	<u>11.5%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>(345,690)</u></u>	<u><u>4,036</u></u>	
Fund Balance July 1, 2018		1,985,366	
Fund Balance June 30, 2019		1,989,402	
<b>SCHOOL SERVICE FUND</b>			
<b>Revenue</b>			
1XX Local	0	20	0.0%
3XX State	0	5,960	0.0%
4XX Federal	0	314,576	0.0%
6XX Other Operating Transfers In	<u>0</u>	<u>174</u>	<u>0.0%</u>
Total Revenue & Other Transactions	0	320,730	0.0%
<b>Expenditures</b>			
297 Food Service	<u>21,938</u>	<u>320,730</u>	<u>6.8%</u>
Total Expenditures and Other Transactions	<u>21,938</u>	<u>320,730</u>	<u>6.8%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>(21,938)</u></u>	<u><u>0</u></u>	

**Student Count: 360.84**

**Saginaw Preparatory Academy**  
**BUDGET PROJECTIONS**  
**For the Three Months Ending September 30, 2018**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>DEBT SERVICE FUND</b>			
<b>Revenue</b>			
1XX Local	\$746	\$0	0.0%
6XX Other Operating Transfers In	<u>57,884</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	58,630	0	0.0%
<b>Expenditures</b>			
25X Other Business Services	<u>3,000</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>3,000</u>	<u>0</u>	<u>0.0%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>55,630</u></u>	<u><u>0</u></u>	

**Student Count: 360.84**

**Saginaw Preparatory Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Three Months Ending September 30, 2018**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>						
CASH	\$1,795,088				\$266,058	\$2,061,146
ACCOUNTS RECEIVABLE	20,416					20,416
DUE FROM OTHER FUNDS		6,839				6,839
GENERAL FIXED ASSETS			4,400,168			4,400,168
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				14,081		14,081
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,389,629		2,389,629
<b>TOTAL ASSETS</b>	<b>1,815,504</b>	<b>6,839</b>	<b>4,400,168</b>	<b>2,403,710</b>	<b>266,058</b>	<b>8,892,279</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<b>LIABILITIES</b>						
ACCOUNTS PAYABLE	8,029					8,029
CONTRACTS PAYABLE	1,251					1,251
BONDS PAYABLE - SERIAL				2,405,000		2,405,000
DUE TO OTHER FUNDS	27,255					27,255
ACCRUED EXPENSES	71,105					71,105
<b>TOTAL LIABILITIES</b>	<b>107,640</b>			<b>2,405,000</b>		<b>2,512,640</b>
<b>FUND EQUITY</b>						
INVESTMENT IN GENERAL FIXED ASSETS			4,400,168			4,400,168
<b>FUND BALANCE</b>						
BEGINNING FUND BALANCE	1,966,339				210,558	2,176,897
CHANGE IN FUND BALANCE	(258,475)	6,839		(1,290)	55,500	(197,426)
<b>TOTAL FUND EQUITY</b>	<b>1,707,864</b>	<b>6,839</b>	<b>4,400,168</b>	<b>(1,290)</b>	<b>266,058</b>	<b>6,379,639</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>1,815,504</b>	<b>6,839</b>	<b>4,400,168</b>	<b>2,403,710</b>	<b>266,058</b>	<b>8,892,279</b>