

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$34,359	\$24,000	143.2%
3XX State	3,226,661	3,175,310	101.6%
4XX Federal	306,616	346,067	88.6%
5XX Incoming Transfers & Other Transactions	14,577	18,556	78.6%
Total Revenue & Other Transactions	3,582,213	3,563,933	100.5%
Expenditures			
11X Basic Program	1,006,008	1,047,052	96.1%
12X Added Needs	460,898	468,394	98.4%
21X Pupil	210,848	207,993	101.4%
22X Instructional Staff	173,153	183,351	94.4%
23X General Administration	224,693	221,962	101.2%
24X School Administration	215,830	221,158	97.6%
25X Business	75,734	77,543	97.7%
26X Operations and Maintenance	331,275	311,491	106.4%
27X Transportation	358,703	367,178	97.7%
28X Central Services	65,826	73,300	89.8%
29X Other	3,697	3,850	96.0%
3XX Community Services	2,851	3,400	83.9%
4XX Outgoing Transfers & Other Transactions	1,218	5,200	23.4%
6XX Other Operating Transfers Out	300,803	296,693	101.4%
Total Expenditures and Other Transactions	3,431,537	3,488,565	98.4%
Excess Revenue or (Expenditures)	150,676	75,368	
Fund Balance July 1, 2017	1,966,339	1,966,184	
Fund Balance June 30, 2018	2,117,015	2,041,552	
SCHOOL SERVICE FUND			
Revenue			
1XX Local	3	100	3.0%
3XX State	571	3,490	16.4%
4XX Federal	293,844	314,576	93.4%
6XX Other Operating Transfers In	0	305	0.0%
Total Revenue & Other Transactions	294,418	318,471	92.4%
Expenditures			
297 Food Service	270,960	318,471	85.1%
Total Expenditures and Other Transactions	270,960	318,471	85.1%
Excess Revenue or (Expenditures)	23,458	0	

Student Count: 360.84

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
DEBT SERVICE FUND			
Revenue			
1XX Local	\$2,124	\$0	0.0%
6XX Other Operating Transfers In	<u>300,803</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	302,927	0	0.0%
Expenditures			
25X Other Business Services	6,669	0	0.0%
5XX Debt Service	<u>296,388</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>303,057</u>	<u>0</u>	<u>0.0%</u>
Excess Revenue or (Expenditures)	<u><u>(130)</u></u>	<u><u>0</u></u>	

Student Count: 360.84

Saginaw Preparatory Academy
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Twelve Months Ending June 30, 2018
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
ASSETS						
CASH	\$1,841,817				\$210,428	\$2,052,245
ACCOUNTS RECEIVABLE	624,646					624,646
DUE FROM OTHER FUNDS		23,459				23,459
GENERAL FIXED ASSETS			4,400,168			4,400,168
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				14,081		14,081
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,389,629		2,389,629
TOTAL ASSETS	2,466,463	23,459	4,400,168	2,403,710	210,428	9,504,228
LIABILITIES & FUND EQUITY						
LIABILITIES						
ACCOUNTS PAYABLE	44,669					44,669
CONTRACTS PAYABLE	51,023					51,023
BONDS PAYABLE - LONG TERM PORTION				189,370		189,370
BONDS PAYABLE - SERIAL				2,225,000		2,225,000
DUE TO OTHER FUNDS	23,459					23,459
ACCRUED EXPENSES	230,298					230,298
TOTAL LIABILITIES	349,449			2,414,370		2,763,819
FUND EQUITY						
INVESTMENT IN GENERAL FIXED ASSETS			4,400,168			4,400,168
FUND BALANCE						
BEGINNING FUND BALANCE	1,966,339				210,558	2,176,897
CHANGE IN FUND BALANCE	150,675	23,459		(10,660)	(130)	163,344
TOTAL FUND EQUITY	2,117,014	23,459	4,400,168	(10,660)	210,428	6,740,409
TOTAL LIABILITIES & FUND EQUITY	2,466,463	23,459	4,400,168	2,403,710	210,428	9,504,228