

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Nine Months Ending March 31, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
<i>Revenue</i>			
1XX Local	\$11,206	\$18,000	62.3%
3XX State	1,783,459	3,171,212	56.2%
4XX Federal	203,400	375,558	54.2%
5XX Incoming Transfers & Other Transactions	<u>12,556</u>	<u>10,000</u>	<u>125.6%</u>
Total Revenue & Other Transactions	2,010,621	3,574,770	56.2%
<i>Expenditures</i>			
11X Basic Program	620,878	1,069,416	58.1%
12X Added Needs	289,070	497,531	58.1%
21X Pupil	130,052	196,088	66.3%
22X Instructional Staff	120,630	190,284	63.4%
23X General Administration	124,161	221,573	56.0%
24X School Administration	151,129	218,455	69.2%
25X Business	42,931	77,543	55.4%
26X Operations and Maintenance	247,795	318,892	77.7%
27X Transportation	218,160	384,536	56.7%
28X Central Services	33,280	69,077	48.2%
29X Other	3,697	6,940	53.3%
3XX Community Services	763	3,681	20.7%
4XX Outgoing Transfers & Other Transactions	0	5,000	0.0%
6XX Other Operating Transfers Out	<u>221,774</u>	<u>296,726</u>	<u>74.7%</u>
Total Expenditures and Other Transactions	<u>2,204,320</u>	<u>3,555,742</u>	<u>62.0%</u>
Excess Revenue or (Expenditures)	<u><u>(193,699)</u></u>	<u><u>19,028</u></u>	
Fund Balance July 1, 2017	1,966,339	1,966,337	
Fund Balance June 30, 2018		1,985,365	
SCHOOL SERVICE FUND			
<i>Revenue</i>			
1XX Local	3	100	3.0%
3XX State	(852)	5,600	-15.2%
4XX Federal	185,819	316,576	58.7%
6XX Other Operating Transfers In	<u>0</u>	<u>701</u>	<u>0.0%</u>
Total Revenue & Other Transactions	184,970	322,977	57.3%
<i>Expenditures</i>			
297 Food Service	<u>188,686</u>	<u>322,977</u>	<u>58.4%</u>
Total Expenditures and Other Transactions	<u>188,686</u>	<u>322,977</u>	<u>58.4%</u>
Excess Revenue or (Expenditures)	<u><u>(3,716)</u></u>	<u><u>0</u></u>	

Student Count: 360.84

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Nine Months Ending March 31, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
DEBT SERVICE FUND			
Revenue			
1XX Local	\$1,107	\$0	0.0%
6XX Other Operating Transfers In	221,774	0	0.0%
Total Revenue & Other Transactions	222,881	0	0.0%
Expenditures			
25X Other Business Services	6,669	0	0.0%
5XX Debt Service	63,194	0	0.0%
Total Expenditures and Other Transactions	69,863	0	0.0%
Excess Revenue or (Expenditures)	153,018	0	

Student Count: 360.84

Saginaw Preparatory Academy
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Nine Months Ending March 31, 2018
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
ASSETS						
CASH	\$1,780,295				\$363,576	\$2,143,871
DUE FROM OTHER FUNDS	3,716					3,716
GENERAL FIXED ASSETS			4,400,933			4,400,933
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				15,371		15,371
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,559,629		2,559,629
TOTAL ASSETS	1,784,011		4,400,933	2,575,000	363,576	9,123,520
LIABILITIES & FUND EQUITY						
LIABILITIES						
ACCOUNTS PAYABLE	10,799					10,799
CONTRACTS PAYABLE	572					572
BONDS PAYABLE - SERIAL		3,716		2,575,000		2,575,000
DUE TO OTHER FUNDS						3,716
TOTAL LIABILITIES	11,371	3,716		2,575,000		2,590,087
FUND EQUITY						
INVESTMENT IN GENERAL FIXED ASSETS			4,400,933			4,400,933
FUND BALANCE						
BEGINNING FUND BALANCE	1,966,339				210,558	2,176,897
CHANGE IN FUND BALANCE	(193,699)	(3,716)			153,018	(44,397)
TOTAL FUND EQUITY	1,772,640	(3,716)	4,400,933		363,576	6,533,433
TOTAL LIABILITIES & FUND EQUITY	1,784,011		4,400,933	2,575,000	363,576	9,123,520