

**Saginaw Preparatory Academy**  
**BUDGET PROJECTIONS**  
**For the Three Months Ending September 30, 2017**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$0	\$18,000	0.0%
3XX State	81,876	3,115,303	2.6%
4XX Federal	0	385,766	0.0%
5XX Incoming Transfers & Other Transactions	0	5,300	0.0%
Total Revenue & Other Transactions	81,876	3,524,369	2.3%
<b>Expenditures</b>			
11X Basic Program	124,433	998,200	12.5%
12X Added Needs	56,949	503,504	11.3%
21X Pupil	10,865	195,738	5.6%
22X Instructional Staff	32,412	203,427	15.9%
23X General Administration	2,252	221,837	1.0%
24X School Administration	46,273	213,543	21.7%
25X Business	0	79,000	0.0%
26X Operations and Maintenance	69,588	318,004	21.9%
27X Transportation	10,016	385,149	2.6%
28X Central Services	(1,037)	75,077	-1.4%
29X Other	0	7,550	0.0%
3XX Community Services	0	3,521	0.0%
6XX Other Operating Transfers Out	57,549	296,726	19.4%
Total Expenditures and Other Transactions	409,300	3,501,276	11.7%
<b>Excess Revenue or (Expenditures)</b>	<b>(327,424)</b>	<b>23,093</b>	
Fund Balance July 1, 2017		1,825,867	
Fund Balance June 30, 2018		1,848,960	
<b>SCHOOL SERVICE FUND</b>			
<b>Revenue</b>			
1XX Local	0	100	0.0%
3XX State	0	6,367	0.0%
4XX Federal	0	318,500	0.0%
6XX Other Operating Transfers In	0	338	0.0%
Total Revenue & Other Transactions	0	325,305	0.0%
<b>Expenditures</b>			
297 Food Service	25,272	325,305	7.8%
Total Expenditures and Other Transactions	25,272	325,305	7.8%
<b>Excess Revenue or (Expenditures)</b>	<b>(25,272)</b>	<b>0</b>	

Student Count: 368.12

**Saginaw Preparatory Academy**  
**BUDGET PROJECTIONS**  
**For the Three Months Ending September 30, 2017**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>DEBT SERVICE FUND</b>			
<b>Revenue</b>			
1XX Local	\$234	\$0	0.0%
6XX Other Operating Transfers In	57,549	0	0.0%
Total Revenue & Other Transactions	57,783	0	0.0%
<b>Expenditures</b>			
25X Other Business Services	3,000	0	0.0%
Total Expenditures and Other Transactions	3,000	0	0.0%
<b>Excess Revenue or (Expenditures)</b>	<b>54,783</b>	<b>0</b>	

**Saginaw Preparatory Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Three Months Ending September 30, 2017**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>						
CASH	\$1,700,058				\$265,341	\$1,965,399
DUE FROM OTHER FUNDS	25,272					25,272
GENERAL FIXED ASSETS			4,407,764			4,407,764
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				15,371		15,371
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,558,340		2,558,340
<b>TOTAL ASSETS</b>	<b>1,725,330</b>		<b>4,407,764</b>	<b>2,573,711</b>	<b>265,341</b>	<b>8,972,146</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<b>LIABILITIES</b>						
ACCOUNTS PAYABLE	7,858					7,858
CONTRACTS PAYABLE	1,480					1,480
BONDS PAYABLE - LONG TERM PORTION				180,014		180,014
BONDS PAYABLE - SERIAL		25,272		2,405,000		2,405,000
DUE TO OTHER FUNDS	77,077					77,077
ACCRUED EXPENSES						
<b>TOTAL LIABILITIES</b>	<b>86,415</b>	<b>25,272</b>		<b>2,585,014</b>		<b>2,696,701</b>
<b>FUND EQUITY</b>						
INVESTMENT IN GENERAL FIXED ASSETS			4,407,764			4,407,764
<b>FUND BALANCE</b>						
BEGINNING FUND BALANCE	1,745,541				214,886	1,960,427
CHANGE IN FUND BALANCE	(106,626)	(25,272)		(11,303)	50,455	(92,746)
<b>TOTAL FUND EQUITY</b>	<b>1,638,915</b>	<b>(25,272)</b>	<b>4,407,764</b>	<b>(11,303)</b>	<b>265,341</b>	<b>6,275,445</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>1,725,330</b>		<b>4,407,764</b>	<b>2,573,711</b>	<b>265,341</b>	<b>8,972,146</b>