

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2017
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$23,502	\$16,762	140.2%
3XX State	3,124,123	3,175,838	98.4%
4XX Federal	407,825	447,217	91.2%
5XX Incoming Transfers & Other Transactions	16,715	3,317	503.9%
Total Revenue & Other Transactions	3,572,165	3,643,134	98.1%
Expenditures			
11X Basic Program	948,705	966,505	98.2%
12X Added Needs	458,342	484,250	94.6%
21X Pupil	200,829	195,781	102.6%
22X Instructional Staff	169,430	213,152	79.5%
23X General Administration	225,607	223,198	101.1%
24X School Administration	206,764	198,196	104.3%
25X Business	78,935	79,000	99.9%
26X Operations and Maintenance	307,219	324,470	94.7%
27X Transportation	372,098	367,112	101.4%
28X Central Services	70,368	74,552	94.4%
29X Other	2,388	6,966	34.3%
3XX Community Services	4,251	4,788	88.8%
6XX Other Operating Transfers Out	309,594	303,282	102.1%
Total Expenditures and Other Transactions	3,354,530	3,441,252	97.5%
Excess Revenue or (Expenditures)	217,635	201,882	
Fund Balance July 1, 2016	1,745,541	1,745,539	
Fund Balance June 30, 2017	1,963,176	1,947,421	
SCHOOL SERVICE FUND			
Revenue			
1XX Local	12	100	12.0%
3XX State	6,189	6,049	102.3%
4XX Federal	317,321	316,000	100.4%
6XX Other Operating Transfers In	257	519	49.5%
Total Revenue & Other Transactions	323,779	322,668	100.3%
Expenditures			
297 Food Service	323,779	322,668	100.3%
Total Expenditures and Other Transactions	323,779	322,668	100.3%
	0	0	

Student Count: 368.12

Saginaw Preparatory Academy
BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2017
(UNAUDITED)

	Actual	Budget	Actual % YTD
DEBT SERVICE FUND			
Revenue			
1XX Local	\$201	\$0	0.0%
6XX Other Operating Transfers In	309,337	0	0.0%
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Total Revenue & Other Transactions	309,538	0	0.0%
Expenditures			
25X Other Business Services	11,103	0	0.0%
5XX Debt Service	302,763	0	0.0%
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Total Expenditures and Other Transactions	313,866	0	0.0%
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Excess Revenue or (Expenditures)	(4,328)	0	
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Student Count: 368.12

Saginaw Preparatory Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Twelve Months Ending June 30, 2017
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	TOTAL (MEMORANDUM ONLY)
ASSETS						
CASH	\$1,734,256				\$210,558	\$1,944,814
ACCOUNTS RECEIVABLE	665,409					665,409
GENERAL FIXED ASSETS			4,411,065			4,411,065
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS				15,371		15,371
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT				2,558,340		2,558,340
TOTAL ASSETS	2,399,665		4,411,065	2,573,711	210,558	9,594,999
LIABILITIES & FUND EQUITY						
LIABILITIES						
ACCOUNTS PAYABLE	66,693					66,693
CONTRACTS PAYABLE	53,745					53,745
BONDS PAYABLE - LONG TERM PORTION				180,014		180,014
BONDS PAYABLE - SERIAL				2,405,000		2,405,000
ACCRUED EXPENSES	226,849					226,849
DEFERRED REVENUE	81,876					81,876
UNAVAILABLE REVENUE	7,324					7,324
TOTAL LIABILITIES	436,487			2,585,014		3,021,501
FUND EQUITY						
INVESTMENT IN GENERAL FIXED ASSETS			4,411,065			4,411,065
FUND BALANCE						
BEGINNING FUND BALANCE	1,745,541				214,886	1,960,427
CHANGE IN FUND BALANCE	217,637			(11,303)	(4,328)	202,006
TOTAL FUND EQUITY	1,963,178		4,411,065	(11,303)	210,558	6,573,498
TOTAL LIABILITIES & FUND EQUITY	2,399,665		4,411,065	2,573,711	210,558	9,594,999